

Market today: Reverse

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- The market reversed and returned above the threshold of 1,150 points.
- It is likely that the market will continue to expand its recovery in the near future. However, the recovery will continue to face difficulties because supply pressure may increase again when the market approaches a new resistance zone, such as the 1,160 - 1,170 point area.

After the retreat at the end of the previous session, the market entered the weekend session continuing to be cautious and gradually retreated with low liquidity. In the afternoon session, at times VN-Index retreated to 1,138.99 points, but the market quickly recovered and regained its green color. VN-Index increased 3.12 points (+0.27%), closing at 1,154.73 points. Matching liquidity decreased with 593.8 million shares matched on HOSE.

The VN30 group increased 1.17 points (+0.1%), closing at 1,166.66 points. There were 13 stocks that managed to rise such as VJC (+6.2%), GVR (+2.6%), MWG (+2.3%), SAB (+1.7%), BID (+0.8%) ... On the other hand, up to 16 losers such as VIB (-1.5%), VHM (-1.4%), BCM (-1.3%), CTG (-1%), TCB (-0.9%) ...

With the market's effort to recover at the end of the session, many industry groups were supported and regained the green color, but the divergence is still quite clear. Prominent in the session were the Retail, Oil and Gas, Beverage, Real Estate with more positive developments than the general market. The remaining groups mostly had low point increases.

Foreign investors continued to be net sellers on HOSE, with a value of VND 277.1 billion. In particular, they sold strongly at HPG (-134.6 billion), MWG (-123.2 billion), FUEVFNVD (-88.8 billion), FPT (-59.2 billion), VPB (-50.7 billion) ... Conversely, they bought a lot at DGC (+52.5 billion), KDH (+27.7 billion), SSI (+24.8 billion), VCB (+22.1 billion), PDR (+ 20.5 billion)...

Although there were cautious developments and a fairly deep fall during the session, in general the supply at low prices was not drastic, shown by quiet liquidity when the market retreated. This move helped the market reverse and return above the 1,150 point threshold. With this effort to increase points, it is likely that the market will continue to extend its recovery in the near future. However, the recovery will continue to face difficulties because supply pressure may increase again when the market approaches a new resistance zone, such as the 1,160 - 1,170 point area. Therefore, investors need to observe and evaluate supply and demand when the market recovers. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks

Analyst Pin-board

CTG – Strengthening Asset Quality for a New Growth Phase

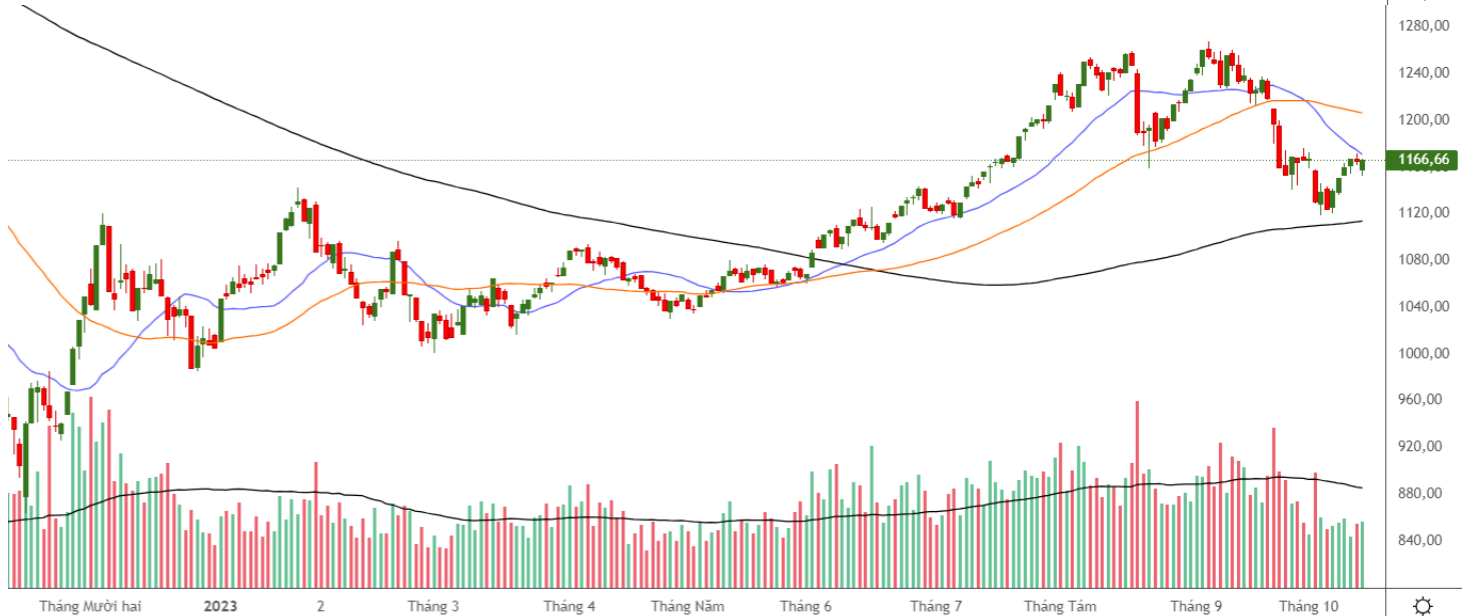
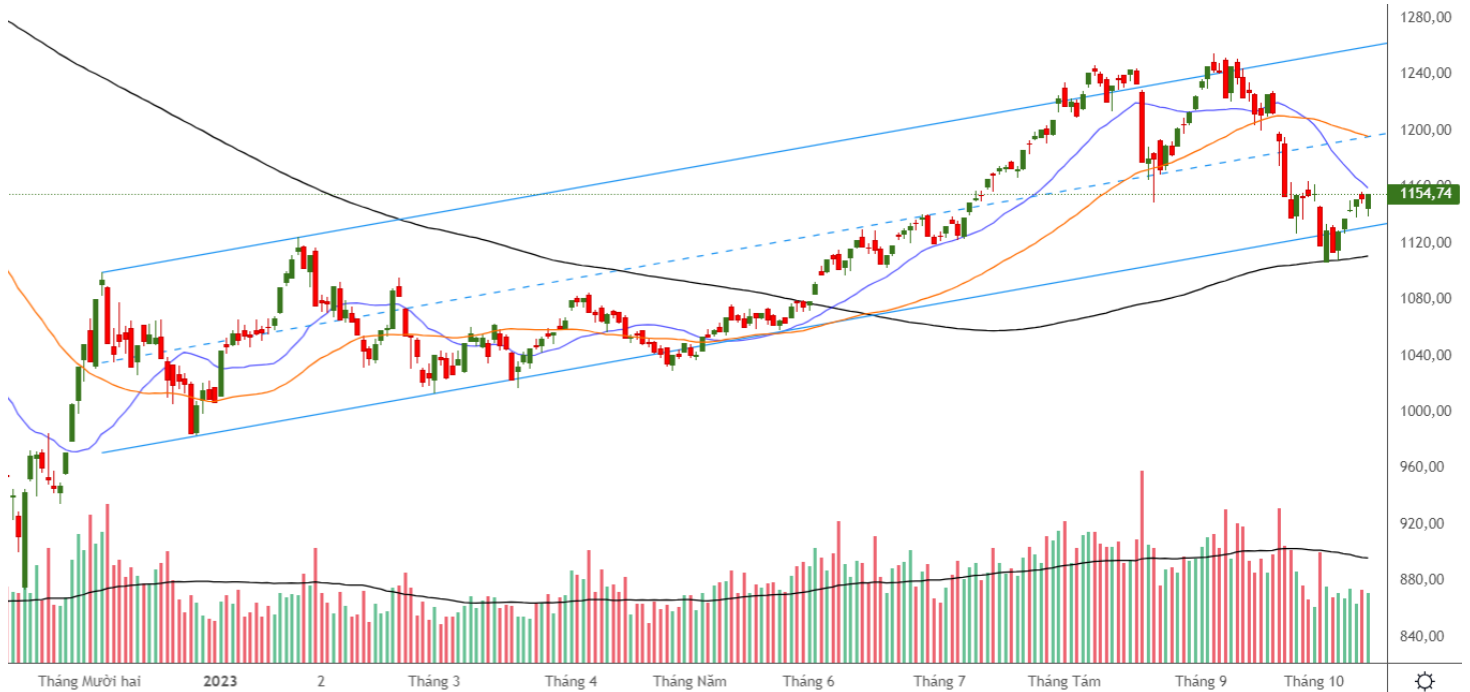
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“Reverse”

Technical Analyst Recommendations

The market reversed at the end of the session and returned to above 1,150 points thanks to weak supply. With this effort to increase points, it is likely that the market will continue to extend its recovery in the near future. However, the recovery will continue to face difficulties because supply pressure may increase again when the market approaches a new resistance zone, such as the 1,160 - 1,170 points. Therefore, investors need to observe and evaluate supply and demand when the market recovers. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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